

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income for the quarter ended 31.03.2017

	NOTE	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31.03.2017 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31.03.2016 RM'000	CURRENT PERIOD TO DATE 31.03.2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31.03.2016 RM'000
Revenue		38,350	35,961	38,350	35,961
Cost of sales		(30,346)	(30,300)	(30,346)	(30,300)
Gross Profit		8,004	5,661	8,004	5,661
Other operating income		275	92	275	92
Operating expenses		(6,765)	(6,364)	(6,765)	(6,364)
Finance costs		(811)	(856)	(811)	(856)
Finance income		14	25	14	25
Profit/(Loss) before taxation	B5	717	(1,442)	717	(1,442)
Taxation	B6	(434)	(124)	(434)	(124)
Profit/(Loss) after taxation		283	(1,566)	283	(1,566)
Other comprehensive income/(loss)					
Foreign currency translation reserve		1	(17)	1	(17)
Total comprehensive income/(loss) for the financial period		284	(1,583)	284	(1,583)
Profit/(Loss) attributable to:					
Equity holders of the Company		296	(1,563)	296	(1,563)
Non-controlling interest		(13)	(3)	(13)	(3)
		283	(1,566)	283	(1,566)
Total comprehensive income/(loss) attributable to:					
Equity holders of the Company		298	(1,611)	298	(1,611)
Non-controlling interest		(14)	28	(14)	28
		284	(1,583)	284	(1,583)
Earnings/(Loss) per share attributable to equity holders of the Company:					
Basic, earnings/(loss) for the financial period (sen)	B13	0.16	(0.83)	0.16	(0.83)
Diluted, earnings/(loss) for the financial period (sen)	B13	N/A	N/A	N/A	N/A

(The unaudited Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Financial Position as at 31.03.2017

	Note	(Unaudited) 31.03.2017 RM'000	(Audited) 31.12.2016 RM'000
Assets			
Non-current Assets			
Property, plant and equipment		57,207	57,832
Concession asset		20,700	21,167
Investment in associates		712	712
Other investment		15	15
Deferred tax assets		4,638	4,652
		<u>83,272</u>	<u>84,378</u>
Current Assets			
Development Expenditures		17,735	8,594
Inventories		19,666	19,851
Trade and other receivables		91,182	93,580
Tax recoverable		81	151
Cash and cash equivalents		5,021	8,216
		<u>133,685</u>	<u>130,392</u>
Total Assets		<u>216,957</u>	<u>214,770</u>
Equity and liabilities			
Current Liabilities			
Trade and other payables		57,589	58,231
Loans and borrowings	B8	35,257	30,789
Amount owing to director		743	1,093
Tax payable		194	201
		<u>93,783</u>	<u>90,314</u>
Non-current Liabilities			
Loans and borrowings	B8	24,346	26,106
Deferred tax liabilities		6,363	6,169
		<u>30,709</u>	<u>32,275</u>
Total Liabilities		<u>124,492</u>	<u>122,589</u>
Equity attributable to owners of the Company			
Share capital		93,984	93,984
Reserves		6,488	6,190
		<u>100,472</u>	<u>100,174</u>
Non-controlling interests		(8,007)	(7,993)
Total equity		<u>92,465</u>	<u>92,181</u>
Total Equity and Liabilities		<u>216,957</u>	<u>214,770</u>

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Changes in Equity for the quarter ended 31.03.2017

	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Foreign Translation Reserve	Accumulated Losses	Total	Non-controlling interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
3 months ended 31.03.2017									
At 1.01.2017	93,984	8,654	21,866	1,671	(19)	(25,982)	100,174	(7,993)	92,181
Profit for the financial period	-	-	-	-	-	296	296	(13)	283
Foreign currency translation difference	-	-	-	-	2	-	2	(1)	1
Total comprehensive income/(loss)	-	-	-	-	2	296	298	(14)	284
As at 31.03.2017	93,984	8,654	21,866	1,671	(17)	(25,686)	100,472	(8,007)	92,465
3 months ended 31.03.2016									
At 1.01.2016	93,984	8,654	13,039	1,671	61	(2,194)	115,215	(6,219)	108,996
Loss for the financial period	-	-	-	-	-	(1,563)	(1,563)	(3)	(1,566)
Foreign currency translation difference	-	-	-	-	(48)	-	(48)	31	(17)
Total comprehensive (loss)/income	-	-	-	-	(48)	(1,563)	(1,611)	28	(1,583)
As at 31.03.2016	93,984	8,654	13,039	1,671	13	(3,757)	113,604	(6,191)	107,413

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

KUMPULAN JETSON BERHAD (34134-H)

Unaudited Condensed Consolidated Statement of Cash Flows for the quarter ended 31.03.2017

	3 months ended 31.03.2017 RM'000	3 months ended 31.03.2016 RM'000
Operating activities		
Profit/(Loss) before taxation	717	(1,442)
Adjustments for:		
Amortisation of concession asset	467	467
Bad debts written off	7	-
Depreciation of property, plant and equipment	1,162	1,022
Gain on disposal of property, plant and equipment	(24)	-
Property, plant and equipment written off	-	2
Inventories written off/(back)	10	(13)
Interest expense	811	856
Interest income	(14)	(25)
Impairment loss on trade receivables	9	6
Net unrealised loss on foreign exchange	258	415
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Operating profit before working capital changes	3,403	1,288
Net changes in working capital	(7,832)	(3,163)
Net tax paid	(162)	(205)
Interest paid	(811)	(856)
Interest received	14	25
	<hr/>	<hr/>
Net cash used in operating activities	(5,388)	(2,911)
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Investing activities		
Proceeds from disposal of property, plant and equipment	78	-
Purchase of property, plant and equipment	(290)	(1,479)
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Net cash used in investing activities	(212)	(1,479)
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Financing activities		
Net drawdown of term loans and other borrowings	4,031	2,709
Net repayment of finance lease payables	(940)	(665)
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Net cash from financing activities	3,091	2,044
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Net decrease in cash and cash equivalents	(2,509)	(2,346)
Effect of exchange rate fluctuations on cash and cash equivalents	(1)	(28)
Cash and cash equivalents at beginning of the financial period	946	1,842
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Cash and cash equivalents at end of the financial period	(1,564)	(532)
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Cash and cash equivalents comprises the followings:-		
Deposits with licensed banks	546	4,727
Cash in hand and at bank	4,475	3,221
Bank overdrafts	(6,585)	(8,480)
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	(1,564)	(532)
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(The unaudited Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 31st December 2016)

KUMPULAN JETSON BERHAD (34134-H)

Summary of Key Financial Information for the quarter ended 31.03.2017

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.03.2017 RM'000	Preceding Year Corresponding Quarter 31.03.2016 RM'000	Current Period to date 31.03.2017 RM'000	Preceding Year Corresponding Period 31.03.2016 RM'000
1 Revenue	38,350	35,961	38,350	35,961
2 Profit/(Loss) before taxation	717	(1,442)	717	(1,442)
3 Profit/(Loss) after taxation	283	(1,566)	283	(1,566)
4 Profit/(Loss) attributable to ordinary equity holders of the Company	296	(1,563)	296	(1,563)
5 Basic earnings/(loss) per share (sen)	0.16	(0.83)	0.16	(0.83)
6 Dividend per share (sen)	-	-	-	-

	AS AT END OF CURRENT QUARTER	AS AT PRECEDING FINANCIAL YEAR END
7 Net assets per share attributable to ordinary equity holders of the Company (RM)	0.5345	0.5329